

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person* <u>Grewal Harpreet</u> (Last) (First) (Middle) C/O VISTAPRINT USA, INCORPORATED 95 HAYDEN AVENUE (Street) LEXINGTON MA 02421 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>VISTAPRINT LTD [VPRT]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) Exec VP and CFO
	3. Date of Earliest Transaction (Month/Day/Year) 01/02/2008	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Shares	01/02/2008		M		6,250	A	\$0 ⁽¹⁾	6,250	D	
Common Shares	01/02/2008		F		2,131	D	\$42.85	4,119	D	
Common Shares	01/03/2008		D		300 ⁽²⁾⁽³⁾	D	\$41.13	3,819	D	
Common Shares	01/03/2008		D		100	D	\$41.14	3,719	D	
Common Shares	01/03/2008		D		400	D	\$40.96	3,319	D	
Common Shares	01/03/2008		D		300	D	\$40.95	3,019	D	
Common Shares	01/03/2008		D		100	D	\$40.97	2,919	D	
Common Shares	01/03/2008		D		1,519	D	\$40.84	1,400	D	
Common Shares	01/03/2008		D		200	D	\$40.86	1,200	D	
Common Shares	01/03/2008		D		300	D	\$40.85	900	D	
Common Shares	01/03/2008		D		100	D	\$40.83	800	D	
Common Shares	01/03/2008		D		800	D	\$40.82	0	D	
Common Shares	01/03/2008		M		5,850	A	\$31.28	5,850	D	
Common Shares	01/03/2008		S		400	D	\$40.67	5,450	D	
Common Shares	01/03/2008		S		100	D	\$40.6	5,350	D	
Common Shares	01/03/2008		S		200	D	\$40.56	5,150	D	
Common Shares	01/03/2008		S		300	D	\$40.54	4,850	D	
Common Shares	01/03/2008		S		300	D	\$40.52	4,550	D	
Common Shares	01/03/2008		S		400	D	\$40.51	4,150	D	
Common Shares	01/03/2008		S		600	D	\$40.5	3,550	D	
Common Shares	01/03/2008		S		100	D	\$40.48	3,450	D	
Common Shares	01/03/2008		S		500	D	\$40.4	2,950	D	
Common Shares	01/03/2008		S		600	D	\$40.22	2,350	D	
Common Shares	01/03/2008		S		100	D	\$40.2	2,250	D	
Common Shares	01/03/2008		S		853	D	\$40.19	1,397	D	
Common Shares	01/03/2008		S		400	D	\$40.21	997	D	
Common Shares	01/03/2008		S		99	D	\$40.29	898	D	
Common Shares	01/03/2008		S		99	D	\$40.28	799	D	
Common Shares	01/03/2008		S		600	D	\$40.16	199	D	
Common Shares	01/03/2008		S		100	D	\$40.17	99	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Share Units (Right to Acquire)	\$0	01/02/2008		M ⁽¹⁾			6,250	01/02/2008	10/31/2016	Common Shares	6,250	\$0	68,750	D	
Nonqualified Share Option (Right to Buy)	\$31.28	01/02/2008		M ⁽³⁾			5,850	01/02/2008	10/31/2016	Common Shares	5,850	\$0	69,150	D	

Explanation of Responses:

- The shares acquired represent the number of shares that automatically vested pursuant to a grant of Restricted Stock Units on 10/31/06. The original grant of 100,000 shares vests over a four year period, 25% on October 2, 2007 and 6.25% per quarter thereafter.
- Separate sale transactions that were executed on 1/3/08 at the same price have been reported on an aggregate basis on a single line in Table I. The order in which sale transactions are set forth in Table I is not necessarily reflective of the sequence in which the sale transactions occurred in fact.
- The exercise of options and sale of common shares reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading program adopted by the reporting person on June 14, 2007

Remarks:

This is the first Form 4 of two Form 4 filings made by the reporting person to report transactions that occurred on January 2, 2008 and January 3, 2008.

/s/ Lawrence A. Gold as
Attorney in Fact for Harpreet 01/04/2008
Grewal

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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